Policy of Client code modification / Error account :

a. ACFSL shall have the absolute discretion to accept, refuse or partially accept the client code Modification requests based on Risk Perception and other factors considered relevant by ACFSL; ACFSL and / or any of its directors, employees will not be held responsible for Damages/losses due to such refusal or due to delay caused by such review.

b. Client code modification requests will be strictly accepted only to rectify genuine error in entry of client code at the time of placing /modifying the related order; consequently, dealers are expected totake utmost care/precaution while execution of client trades.

c. As per SEBI circular dated July 5, 2011 on client code modifications, penalty will be levied on all client code modifications w.e.f. August 1, 2011 (including genuine errors).

d. ACFSL will allow Modifications in the client Codes of Non-Institutional and institutional clients only for the following objective Criteria provided there is no consistent pattern in such modifications:
   - Error due to communication and / or punching or typing such that the original client code / name and the modified client code / name are similar to each other.
   - Modification within relatives (Relative for this purpose would mean 'Relative' as defined under sec. 6 the Companies Act, 1956).

e. For easy identification of "ERROR ACCOUNT", ACFSL have registered a fresh client code No. ERROR as "ERROR ACOUNT" in Back office & same has been uploaded in the UCC database of the Exchange.

f. Any transfer of trade (institutional or non-institutional) to "ERROR ACCOUNT" of ACFSL would notbe treated as modification of client code and would not attract any amount of penalty, provided the trades in "ERROR ACCOUNT" are subsequently liquidated in the market and not shifted to some other client code. However operational costs as applicable & Profit / Loss from the transaction willbe transferred to the concerned Dealer / Associate.

g. Client Code Modification requests through "ERROR ACCOUNT" will be accepted only till 3:30 PM IST.

h. Penalty for change in client code modification for non-institutional Clients: - Total Turnover of clientcode modified during the month is <= 5% of total turnover of the member in the segment then penalty would be 1% of Turnover of client code modified - Total Turnover of client code modified during the month is > 5% of total turnover of the member in the segment then penalty would be2% of Turnover of client code modified. 2. Change in Nomenclature of ERROR account. - Client codefiled should be "ERROR" or "ERROR%" - Account nomenclature field should be "TM Name – Error Account." Penalty Rs. 10000 per month 3. Modification to ERROR client code category and Liquidation of trades transferred to ERROR account. - Trades transferred to ERROR account to be liquidated within 3 working days including date of trade else penalty will be applicable as per point no. 1. - Trade transferred to some other client code from ERROR account then penalty of 2% of trade value. 4. Procedure and Reason of waiver of penalty - Error due to communication and / or punching or typing such that the original client code / name and the modified client code / name aresimilar to each other. - Modification within relatives ('Relative' for this purpose would mean as defined under Companies Act, 2013). The circular shall be applicable from June 01, 2023

Regd. / Correspondence / Corporate Office :
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i. We do not make any code changes in the back office without following the approved procedure by the Exchange for code changes.

j. The code changes are made only for correcting the mistakes by technical operator if it is learned well within time limit permitted by the Exchange.

k. Rigorous training is imparted to each and every technical operator and if he/se continue to make mistakes warning is to be issued. We keep record of code changes and mistakes made by repetitive terminal operator to ensure such mistakes are minimized.

l. As soon as the code changes request is received, the Surveillance Department on receiving the request shall examine the genuineness of the error and accordingly allow the modification of such trade executed to the Error A/C opened in the name Amrapali Capital and Finance Services Limtied.

m. Such trade transferred in the Error Account shall be squared off immediately.

n. Any difference and losses on account of such trade transferred to Error Account and squaring up shall be the responsibility of the respective Dealer.

o. Code changes module is not used any purpose other than this.

p. Surveillance Department shall review the BEST system periodically

i)to deactivate the inactive clients.
ii) to allot respective client codes to the dealers.

q. In addition to above it is well within rights of ACFSL to levy additional penalties in case concerned Dealer/Associate fails to submit any sufficiently valid reason for client code Modification.

r. ACFSL will levy Penalties as applicable in relation to client code modification on next day of the Modification date, though Bills/Files in relation to same may be provided by exchange on a later date.

s. The ACFSL shall conduct a special inspection of the concerned Dealer/Associate, if modification exceeds 1% of the value of trades executed during a month and take appropriate disciplinaryaction, if any deficiency is observed.

Place: Ahmedabad

Bord Approval Date: 30-05-2026,
FOR AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

AMRAPALI CAPITAL AND FINANCE SERVICES LTD. AHMEDABAD

Designation of the Issuing Authority:
(Compliance Officer ~~/ Director / Proprietor / Partner / HR Manager~~)

Name: Nilesh Kapuriya

Regd. / Correspondence / Corporate Office :
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CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION OF THE BOARD OF DIRECTORS OF AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED PASSED AT THEIR BOAR MEETING HELD AT ITS REGISTERED OFFICE SITUATED AT AMRAPALI HOUSE SINDHU BHAVAN ROAD, OPP MONTE CRESTO NEAR TAJ HOTEL, BOPAL, AHMEDABAD, DASKROI, GUJARAT, INDIA, 380058, ON WEDNESDAY 2nd July 2025, 05.30 PM

Approval of Policy of "Client code modification / Error account":

Preamble:
WHEREAS, the Board of Directors (the "Board") has received and reviewed the proposed **"Client code modification / Error account"** (the "Policy");

AND WHEREAS, it is deemed necessary and in the best interest of the company that the Board considers and adopts the above Policy. After Deliberation the following resolution was passed Unanimously:

"RESOLVED THAT, the draft "Client code modification / Error account" as presented to the Board be and is hereby approved for consideration and adoption."

"RESOLVED FURTHER THAT any of the Director(s) of the company be and are hereby authorized to sign the final Policy on behalf of the Company;"

"RESOLVED FURTHER THAT any of the Director(s) of the company be and are hereby authorized to take all necessary steps to implement this resolution and the Policy, including making any minor, conforming changes as they deem necessary;"

"RESOLVED FURTHER THAT the copy of the resolution is to be given to the bank for their further action." For and on behalf of AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED by any two Director of the company.

Certified true Copy

For: AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

BALDEVBHAI M PATEL
Director
DIN 00191708

Place: Ahmedabad
Date: 22/08/2025

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